

**DECEMBER 2022** ISSUE #2

Sagar Sandesh News Service

#### World's Wooden Largest Sailing Ship Moors in Malta En Route to Shanghai

The world's largest ocean-going wooden sailing ship sailed into Malta's Grand Harbour this past weekend before sailing on to Barcelona, Spain, on Tuesday18 Oct. The Gotheborg of Sweden will be moored at the Spanish port for

winter before continuing its voyage to Shanghai, reports Xinhua news agency. The vessel is on a twoyear Asia Expedition, which aims to promote SwedishAsian trade and create new business opportunities. It is a replica of an 18th century Swedish East India Company ship that capsized outside Gothenburg, Sweden, in 1745.

The expedition aims to enable people to join the 20-odd crew of professional sailors as deckhands and experience sailing an 18thcentury ship, and also to welcome visitors during its stopovers along the route. The Gotheborg left Sweden on June 8 and has since docked at Helsingborg, Helsinki

Stockholm, Copenhagen, Oslo, London, Bremerhaven, Lisbon, Malaga, Nice and Monaco. Barcelona will be its last stop during this year's expedition. In March 2023, the Gotheborg will set sail for Asia. It is scheduled to reach Shanghai in September 2023.



October 21, 2022 Sagar Sandesh News Service



Sagar Sandesh News Service 21<sup>st</sup> October 2022.

## Container freight rates moving

to 'manageable levels': DHL

The latest DHL Ocean Freight Market Update Looking at specific trade lanes for October noted a muted peak season with a downward DHL said the Asia - Europe trade said that the shift in freight rate levels and demand in key general outlook remained due to China's import destinations was starting to slow. "This Golden Week holidays and the weak demand year, we did not see the normal rush for space in Europe. "Port congestion in Europe ahead of Golden Week when factories close in continues to be a major concern as it results in China," said Kelvin Leung, CEO, DHL Global longer turnaround time for vessels to return to Forwarding Asia Pacific.

DHL noted an easing of port congestion on the Typhoons were expected to impact schedule US West Coast and in Asia although congestion reliability and more blank sailings and port was rising in other areas.

"We've seen an easing of port congestion, Looking at Asia - North America it although labour strikes at ports in the UK are commented: "There is no pre-Golden Week causing some disruption and we're still seeing rush before the holidays and we expect demand vessel queues on the US east coast which has to be flat in October. Shippers are concerned offset improvements at US west coast ports," said over a potential rail and security guard strike Leung.

Asia."

omissions were expected.

which may have impact on the operation." A tentative agreement to avoid a US freight rail strike was reached on 15 September.

"Failure is a lesson learned; success is a lesson applied"

"Worrying will never change the outcome"

"News is what somebody somewhere wants to suppress; all the rest is advertising"

## Pondicherry Port to become operational in November

The Pondicherry satellite port is expected to become operational by end of November 2022 after it gets registered with ICEGATE portal of Customs which is underway. With this registration, Pondicherry port will have a single window clearance system for the EXIM cargo.

A dedicated container ship will be in service by the middle of December 2022 which will be operated by a reputed Indian Logistics company. This container ship will be able to carry up to hundred TEUs per voyage each way and will be of great use and help to the EXIM trade in terms of savings in time and cost

This container ship will connect Pondicherry port with the two container terminals of Chennai port, DP world and PSA besides connecting Adani container terminal in Kamarajar port.

The containers cleared by the Customs at Pondicherry port will move directly into Chennai and Kamarajar Ports after 12 hours of sailing from Pondicherry..

Once the shuttle service is commissioned it would decongest the Grand Southern trunk road linking Chennai port with various parts of southern and western Tamil Nadu.

A MOU was signed between the Pondicherry government and the Union Shipping Ministry to start this service four years ago.

When the trial service was made in February 2018, it was found that the draft was not adequate for the ship to go alongside Pondicherry port. Hence the Pondicherry government arranged for dredging of the channel in the port which was not successful. It was found that Capital dredging was needed which was decided to be done under the Sagar Mala Project.

This Capital dredging of Pondicherry port channel has been completed and it is reported that there is a draft of four meters in the Mouth and six meters in the inner channel of Pondicherry port. This draft, shipping sources said would be sufficient for a ship having a full draft of about 3.8 meters



Puducherry Por

PONDICHERRY News Service October 23, 2002



By Bridget McCrea October 3, 2022

#### 3PL Trends: Keeping up with the e-commerce

All shippers have a set of performance metrics or key performance indicators (KPIs) to work toward on the fulfillment front. On-time in-full (OTIF) is one broad goal for every order, while order accuracy, days to delivery, returns turnaround time, meeting next-day shipping commitments, and other metrics also factor into the equation.

Hitting these goals can be difficult in today's fast-paced fulfillment environment, and particularly if fulfillment is not a core competency for the shipper.

The potential strike actions, if an agreement has not been reached until 20 October, do not seem to affect the Port of Mobile operations for now. The Alabama Port Authority announced another container record, handling more than 56,500 TEUs in September, surpassing the previous box record in July and marking September as the largest throughput month since APM Terminals' container operations began in 2008.

The <u>e-commerce</u> boom has clearly driven more companies to explore the 3PL route. Expected to cross the \$1 trillion mark for the first time ever in 2022—a milestone that was originally set for 2024, but that was moved up courtesy of the pandemic—U.S. e-commerce sales have been on a tear.

Globally, e-commerce sales are expected to total \$5.5 trillion worldwide in 2022—a number that's expected to continue growing over the next few years. According to Shopify, more than 20% of the total global retail sales in 2022 will be generated online. That means more than \$0.22 of every \$1 spent on retail goods this year will be transacted over the Internet..

"Customers continue to shop online more, and for a greater number of categories than ever before. As a result, an increasing number of businesses are choosing to move online to capture a wider audience, particularly small- to mid-sized enterprises.".



By Bridget McCrea October 3, 2022

https://www.logisticsmgmt.com/article/3pl\_trends\_keeping\_up\_with\_the\_e\_commerce\_boom

### Mumbai Bangalore by road in 5 hours soon



18th Oct 2022

Union Minister Nitin Gadkari announced today that the central government is set to embark on a groundbreaking project – the construction of an expressway connecting Bangalore and Mumbai. This strategic initiative aims to significantly slash travel time between the two bustling cities, bringing it down to a mere five hours. Presently, traversing the approximately one thousand kilometers by road consumes a lengthy 15 hours. The proposed expressway is poised to revolutionize connectivity and enhance the efficiency of transportation along this vital corridor.

The proposed Bangalore Mumbai expressway will be connected to the Mumbai-Pune expressway. "We are planning a green express highway between Mumbai and Bangalore.

It will be a five-hour journey between the tech capital and the financial capital. The travel time between Bangalore and Pune will also reduce to 3.5 to 4 hours, once this expressway comes to the use." Mr Gadkari said while addressing a function

An expressway between Bangalore and Chennai has been in the pipeline for nearly two decades. India will have 26 new green expressways in the next three years and this will reduce the travel time for people choosing roadways. BangaloreChennai expressway will bring down the travel time between the two cities to just two hours.



18 Oct 2022,

https://www.livemint.com/news/Bangalore-to-mumbai

## Railway land at Kannur to be leased out

The Rail Land Development Authority (RLDA), under the Railways Ministry, has invited bids for leasing 4.93 acres of railway land at Kerala's Kannur for commercial development.

The reserve price for the land parcel is Rs 22.6 crore for a 45 years lease.

The developers shall get rights to develop commercial infrastructure as per their plan and will also be entrusted with redevelopment of the existing railway colony at a separate land parcel made available by the railways.



## Railway Board withdraws special discount on freight corridor for RoRo traffic





#### The objective was to help DFCCIL enhance the modal share

I ndian Railway Ministry has withdrawn a special dispensation given to the Dedicated Freight Corridor Corporation to offer discounts for roll on-roll off traffic on its network, surprisingly. However, officials said the Ministry is likely to issue a more comprehensive circular outlining the discounts across traffic segments soon\

"...the Board's letter....dated August 24, 2022 empowering DFCCIL to grant concession/ quote special rates for its intra DFCCIL traffic stands withdrawn with immediate effect," said a recent circular by the Railway Ministry. Other terms and conditions notified earlier with respect to powers of DFCCIL as Railway

The Ministry had just recently in August empowered DFCCIL to grant concessions and quote special rates for its intra DFCCIL traffic. The objective was to help DFCCIL enhance the modal share and give attention to unconventional new traffic following industry representations. Roll on- roll off (RORO) traffic refers to a service where companies can transport their trucks on the railway rakes and then they are eventually driven off to the final destination

"The Railway Ministry will come out with a revised clarification based on discussions with the DFCCIL. The Corporation had sought certain dispensations and the Ministry has agreed to it," said an official with DFCCIL



Sagar Sandesh News Service November 02, 2022

## UK Government plans to launch Home Shipbuilding Credit Guarantee Scheme by end of the year



The UK Government has confirmed its intention to launch a new Home Shipbuilding Credit Guarantee Scheme by the end of the year

UK Home shipbuilding

The scheme, designed for domestic operators, is intended to encourage more UK builds by underwriting lending in partnership with commercial lenders. The Minister responsible at the Department for Business, Energy and Industrial Strategy (BEIS), former Maritime Minister Nusrat Ghani MP, has said that getting the scheme across the line is a "key priority for early delivery" in her tenure.

The scheme was originally intended to be introduced earlier this year but has been delayed. BEIS is expected to shortly share details of the scheme with other departments across government, with a view to updating Parliament and launching a scheme "this calendar year". The timeline for the launch was confirmed in response to a Parliamentary Question by Steve Double MP, the Member of Parliament for St Austell and Newquay and supporter of Maritime UK.

The project is a key deliverable of the National Shipbuilding Strategy (NSBS), launched in March this year. Other flagship deliverables include the establishment of the UK Shipping Office for Reducing Emissions (UKSHORE), thirty-year pipeline for domestic vessel procurement and the Maritime Capability Campaign Office (MCCO). All of which are intended to support the development and growth of the UK shipbuilding, boatbuilding, manufacturing and technology industries.

Industry has long called for the reintroduction of the Home Shipbuilding Credit Guarantee Scheme and has been supporting government with the development of the proposals. The proposals were included in Maritime UK's manifesto published ahead of the NSBS refresh

## Adani Gangavaram Port achieves record in Iron Ore Fines

Adani Gangavaram Port the deepest and the most modern port in the country accomplished yet another milestone by handling its first ever Coastal Voyage Cape Vessel MV LILA NANTONG

This vessel originated the transport of 1.6 Lac MTs of Iron Ore Fines from Adani Gangavaram Port to Jaigarh Port in Maharashtra and loaded 56,077 MTs of Iron Ore Fines aboard the vessel in 24 hrs. The Port is having state of the art infrastructure facilities to manage various imports and export cargos having deep depth multi-purpose cargo berths. In addition to that Adani Gangavaram Port is equipped with vast storage facilities including covered warehouses to manage various cargos and state of the art material handling systems. Adani GPL is consistently performing well and creating newer records for cargo management.

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## International Freight Rates Decline 30% in a Year, Relief for Exporters

In a welcome development for India Inc, there is a notable relief on the horizon in the realm of logistics costs. International freight rates have witnessed a substantial decline of approximately 30% during the period of April to October 2022 when compared to the preceding year. The business landscape had faced significant challenges in the previous year, grappling with soaring freight prices that escalated up to 200%, causing financial strains on companies spanning diverse sectors such as engineering, auto components, pharmaceuticals, and medical devices.

The industry was brought to a virtual standstill in October 2021 with a massive shortage of shipping containers globally. However, in October 2022, the trend has been reversed. The declining rates of container prices indicate a weakening demand and excess supply. The fall is being attributed to overall low demand, global headwinds and a decline in exports.India's exports fell 16.6% in October to \$29.8 billion n, with a sharp contraction in gems & jewellery,

engineering goods, chemicals, and pharmaceuticals, according to official data released on November 15.

Over the last six months, prices of containers have been steadily dropping in India's biggest ports such as Mundra and NhavaSheva. Average container prices in India dipped over 16% in October YoY to \$3,363, while the decline for the January-October 2022 period is over 22%, according to data culled by TOI from Container xChange, an online container logistics platform (see graphic).

"India has weathered the rising global disruptions with more resilience than many other countries. However, the ripple effect of disruptions well over past two years has caused significant market and container imbalances in the Indian shipping industry.," Christian Roeloffs, cofounder & CEO, Container xChange, told TOI.

The government's high export duties on rice (15%) and steel (20%), and the Russia-Ukraine war are also causing disruptions in global shipping, according to Container xChange. Manish Shah of logistics service provider Magnum Cargo, said that both air and ship freight has declined by about 30% year-on-year.



Sagar Sandesh News Service, 14th December, 2022



Sagar Sandesh News Service

## Some more rail projects in southern railway to be taken up

Southern Railway has decided to conduct a feasibility study to provide rail connectivity to nine towns — Valparai, G o b i c h e t t i p a l a y a m , Krishnagiri, Edappadi, Devakottai, Kambam, Dharapuram, Pernampattu and Kallakuruchi—in Tamil Nadu according to local media reports While Krishnagiri and Kallakuruchi are district headquarters, the remaining towns

are taluk headquarters. Residents from these areas have to travel 25 km to 35 km to reach major stations to access train facilities to Chennai and other major cities. Yanam town of Pondicherry Union Territory located in Andhra Pradesh will also be covered under the study

The study is planned as part of the railway board's decision to provide rail connectivity to 80 towns that have a population of more than 50,000 in Tamil Nadu, Telangana, Uttar Pradesh, Gujarat, Kerala, Andhra Pradesh, Karnataka, and a few other states and union territories. The GatiShakti NMP Portal (BISAG - Bhaskaracharya National Institute for Space Applications and Geoinformatics) has identified towns with more than 50,000 population that do not have train facility within 5-km radius, the railway board has said in its directive issued to railway zones, including Southern Railway.

For laying new lines, a preliminary engineering cum traffic survey will be conducted soon. "Engineering studies for laying new lines were being carried out since preindependence. Major towns are not covered through railway lines mainly because of geographical and topographical disadvantages. The traffic survey will cover freight and passenger traffic potential, classification of land, and rate of return for the project, sources said.



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NEW DELHI Sagar Sandesh News Service December 30, 2022

## Railways freight revenue looks up

The National transporter Railways have recorded a turn over Rs One lakh crores through freight during the first eight months of the current financial year April to November 2022 Railway Minister — Ashwini Vaishnaw informed the Rajya sabha last week in a written answer.

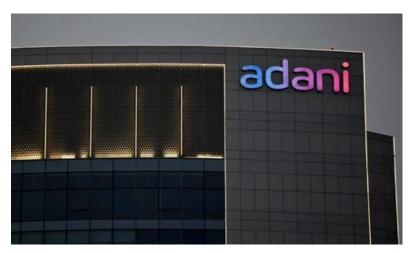
Mirjam Nilsson



The revenue was nearly fifteen thousand crores rupees more than the corresponding period previous year. The freight revenue of the railways have been growing in double digits barring the year 2020-21 when the movement of trains were affected by the Corona pandemic.

The Railways is constantly in touch with its customers. Its focus is on meeting the needs of freight in terms of timely availability, reliable service and proper handling of cargo. Ministry of Railways has schemes to attract private investment in General Purpose Wagons, Special Purpose/High Capacity wagons and Automobile carrier wagons.

Various steps taken by the Railways for speedy sanction and implementation of rail projects including augmentation of Traffic Facility include setting up of Gati Shakti units, prioritization of projects, substantial increase in allocation of funds on priority projects delegation of powers at field level, close monitoring of progress of projects at various levels, and regular follow up with State Governments and concerned authorities for expeditious land acquisition, forestry and wildlife clearances and for resolving other issues pertaining to projects.



# Adani enters into warehousing over Q2 FY22. market joint venture with DA Group

- 30<sup>th</sup> Dec 2022

Adani Ports and Special Economic Zone recently revealed that its wholly-owned subsidiary, Adani Harbour Services (TAHSL), has successfully incorporated a new wholly-owned subsidiary named "The Adani Harbour International DMCC."The newly established TAHIDMCC has an initial share capital of AED 100,000, distributed among 100 shares, each valued at AED 1,000. The subsidiary, as of now, has not initiated its business operations but is gearing up for future activities. In the financial domain, the company reported an impressive 68.53% surge in consolidated net profit, reaching Rs 1,677.48 crore. This remarkable growth is attributed to a significant 32.83% increase in revenue from operations, totaling Rs 5,210.80 crore in the second quarter of the fiscal year 2023 compared to the corresponding period in FY22.